

## Schools Forum

20th March 2023

### School Budget Information 2023/24

This report is for information

#### 1. Recommendations:

That Schools Forum members:

- 1.1 Note the contents of the report

#### 2. Purpose

- 2.1 To inform Schools Forum members of the final school budget information for the financial year 2023/24.

#### 3. Links to School Improvement Priorities

- 3.1 The report allows school governing bodies and academy boards to start their financial planning for 2023/24 and to make appropriate structural and educational adjustments to meet the needs of young people within the constraints of their resource allocations.

#### 4. Report Details

- 4.1 The Schools Block funding which has been distributed through the main funding formula is set out below:

Description	£
Schools Block DSG	325,898,910
Less 2023/24 NNDR (Rates)	(2,716,494)
<b>DSG Schools Block after NFF NNDR deduction</b>	<b>323,182,415</b>
Less Contribution from Schools Block to Central School Services Block	(455,000)

Less Pupil Number Growth Contingency (see 4.5 below)	(1,671,000)
<b>Schools Block DSG Available to Distribute</b>	<b>321,056,416</b>

4.2 The APT model submitted to Schools Forum for approval in January was cleansed/revised by the DFE as follows:

- The column reflecting “growing schools” was updated. This resulted in a shortfall within the APT funding model of £712,000 as schools that opened in the last 7 years were exempt from the capping and scaling exercise.
- The PFI calculations within the APT funding model had to meet the DFE minimum 7% uplift requirement (originally 4%). This was not known at the time and resulted in a further shortfall of £60,000.
- The rates for two schools recently converting to academy were adjusted resulting in an additional shortfall of £20,000.

4.3 The above updates resulted in a revision to the capping and scaling percentages as follows:

	Capping	Scaling
APT January Schools Forum	1.41%	49.7%
APT Final DFE Approved	0.31%	40.07%

As a reminder, this means gains up to 0.31% were kept by schools, and any gains above 0.31% were scaled back by 40.07%

If it helps by way of an explanation/example:

a 10% cap and 100% scaling means all gains above 10% are removed and

a 0% cap and 70% scaling means all gains are scaled back by 70%

4.4 The capping and scaling was reflected in the 2023-24 schools funding tables as a negative MFG.

- 4.5 A final late revision made by the DFE to remove Shireland Biomedical UTC as a growing school resulted in £7,000 additional funding within the APT funding model. The DFE advised that due to the tiny amount and the late time frame to add this £7,000 to the growth fund (see table above). Total Growth Fund has therefore increased from £1,664,000 to £1,671,000.
- 4.6 The school funding model was finally approved by the DfE late on Friday 24<sup>th</sup> February 2023 and the tables to support the Schools Block element of funding was issued to schools late on Tuesday 28<sup>th</sup> February 2023.
- 4.7 These tables were revised 3 working days later on Monday 6<sup>th</sup> March 2023 as there was an error on the presentation on Table A. This revision concerned the Minimum Funding Guarantee (MFG) and adversely affected 64% of schools. A correction was sent out with an apology and a full explanation.
- 4.8 A full worked example for MFG for each school was included with the revised budget tables to demonstrate exactly how the capping and scaling was calculated.

### **Approved Formula**

- 4.9 The table below lists the factor rates for the local authority formula applied to school's budgets for 2023/24.

<b>Factor</b>	<b>2023-24</b>
Primary basic entitlement	3,661.82
KS3 basic entitlement	5,184.44
KS4 basic entitlement	5,274.34
Primary FSM	216.20
Secondary FSM	216.20
Primary FSM6	319.49
Secondary FSM6	587.35
Primary IDACI F	32.11
Primary IDACI E	106.43
Primary IDACI D	498.71
Primary IDACI C	562.12
Primary IDACI B	611.03
Primary IDACI A	661.32
Secondary IDACI F	47.16
Secondary IDACI E	377.71

Secondary IDACI D	693.19
Secondary IDACI C	789.22
Secondary IDACI B	869.84
Secondary IDACI A	939.44
Primary EAL3	579.34
Secondary EAL3	924.84
Primary LPA	1,240.97
Secondary LPA	1,810.11
Primary mobility	112.88
Secondary mobility	163.55
Primary lump sum	135,044.95
Secondary lump sum	135,044.95

## 5. **Recommendations**

That Schools Forum members

- 5.1 Note the content of the final school budgets for the financial year 2023/24.

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Date: 13/03/2023